

ANTONIO MARRA

Bocconi University

Department of Accounting
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WORK EXPERIENCE

ACADEMIC POSITIONS

Tenure Track

2024 - ***Bocconi University***, Full Professor of Accounting (*Tenured*)
2017 – 2024 ***Bocconi University***, Associate Professor of Accounting (*Tenured*).
Bocconi University, Academic Director - MSc in Accounting, Finance, and Control
2010 – 2017 ***Bocconi University***, Assistant Professor

Visiting Positions

Jan – July 2022 ***The Wharton School, University of Pennsylvania***, Visiting Associate Professor.
Jan – July 2019 ***Stern School of Business - New York University***, Visiting Associate Professor.
Aug – Dec 2018 ***The Wharton School, University of Pennsylvania***, Visiting Scholar.
Jan - July 2014 ***University of Iowa - Tippie College of Business***, Visiting Assistant Professor.
July 2008 – Jan 2010 ***Zicklin School of Business - Baruch College***, Visiting Assistant Professor.

Professional Experience

2000 – 2006 ***Ernst & Young S.p.A.*** (Milan – Italy) - Auditing and Transaction Services
1999 ***KPMG S.p.A.*** (Milan – Italy) - Auditing

Professional Designation and Affiliations

- Certified Public Accountant (Italy), 2008. Certified Auditor (Italy), 2009.
- Research Fellow Baffi-Carefin Research Center.
- Research Fellow CLEAN Crime: Law and Economic Analysis Unit.

EDUCATION

2005- 2009 **Ph.D. in Business Administration (*Accounting*) (*with Distinction*)**
Università degli Studi di Pavia – Italy
July 2008 & 2010 **Econometrics**
LSE London School of Economics - Summer School - London, United Kingdom
2007 **M.Res (Master in Research) in Accounting and Financial Management**
Lancaster University School of Management - Lancaster - United Kingdom
2004 **M.Sc. in Corporate Tax Law**
SDA Bocconi - School of Management - Milan, Italy
2001 **Degree in Business Administration and Law (CLELI)**
Università Bocconi - Milan - Italy

PUBLICATIONS & WORKING PAPERS

PUBLISHED ARTICLES

- [1] The Effect of Fair Value Accounting on Firm Public Debt – Evidence from Business Combinations under Common Control. Joint: R. Shalev and M. Bonacchi. ***European Accounting Review. Forthcoming.***
- [2] Home Sweet Home: CEOs Buying Firms in their Birth Country. Joint: R. Shalev and Angela Pettinicchio. ***Journal of Accounting Research. 62(4): 1363-1404***

- [3] Organized Crime and Firms' Financial Statements: Evidence from Criminal Investigations in Italy. **2022**. P.A. Bianchi, A. Marra, D. Masciandaro and N. Pecchiari. *The Accounting Review* 97(3) 77-106).
- [4] All that glitters is not gold! Independent directors' attributes and earnings quality: beyond formal independence. **2021**. *Corporate Governance: An International Review* 29(6): 567-592.
- [5] Corporate social responsibility and the market reaction to negative events: Evidence from inadvertent and fraudulent restatement announcements. **2021**. Bartov E., A. Marra and F. Momentè. *The Accounting Review* 96(2): 81-106.
- [6] Organizational structure and earnings quality of private and public firms. **2019**. Bonacchi, M., A. Marra and P. Zarowin. *Review of Accounting Studies* 24(3): 1066-1113.
- [7] Strategy, Valuation, and Forecast Accuracy: Evidence from Italian Strategic Plan Disclosures. **2017**. Baginski S.P., Bozzolan S., A. Marra, Mazzola P. *European Accounting Review* 26(2): 341-378.
- [8] The Pros and Cons of Fair Value Accounting in a Globalized Economy: A Never Ending Debate. **2016**. *Journal of Accounting, Auditing, and Finance* 31(4): 415–427.
- [9] Comment Letter Frequency and CFO Turnover: a Dynamic Survival Analysis. **2015**. Gietzmann M., A. Marra, A.K. Pettinicchio. *Journal of Accounting, Auditing, and Finance* 31(1): 79-99.
- [10] The Cost of Mandatory Auditor Rotation: Evidence from the Italian Experience. **2015**. Cameran M., J. Francis, A. Marra, A.K. Pettinicchio. *Auditing: A Journal of Practice and Theory* 34(1): 1–24.
- [11] Is Corporate Board More Effective Under IFRS or “It’s Just An Illusion”? **2014**. Marra A. and P. Mazzola. *Journal of Accounting, Auditing, and Finance* 29(1): 31-60.
- [12] Board monitoring and Earnings management pre and post-IFRS. **2011**. Marra A, P. Mazzola and A. Prencipe. *The International Journal of Accounting* 46(2): 205-230
- [13] Corporate Boards, Audit Committees, and Earnings Management: Pre- and Post-SOX Evidence. **2010**. Ghosh A., A. Marra and D. Moon. *Journal of Business, Finance, and Accounting* 37(9-10): 1145-1176.
- [14] Consigli di amministrazione e qualità degli utili in Italia. Un’analisi empirica, *Economia & Management*, **2014**. Typed in Italian.

WORKING PAPERS

- [15] Do Mafia Ties Matter? Accountants with Mafia Connections, and the Quality of their Work as Monitors in the ‘Clean’ Economy. Joint P. Bianchi and J. Francis. **Revise and Resubmit.**
- [16] The Consequences of Accounting-Based Regulation: Real Effects on European Football Players Transfer Market. Joint: M. Bonacchi, F. Ciaponi and R. Shalev. **Revise and Resubmit.**
- [17] ESG Scores, and Changes in Dividends and Analyst Earnings Forecast Precision Around Negative Events. Joint: E. Bartov and F. Momentè. **Under Review.**
- [18] The Role of Financial Information in Supply Chains: Evidence from Electronic Business Registers in Europe. Joint V. Giese R. Shalev, and R. Vincenzi. **Under Review.**
- [19] Determinants of Earnings Quality: The Role of Corporate Information System. Joint: E. Bartov, A. Dossi and A.K. Pettinicchio. **Working Paper.**
- [20] CFO Country of Origin and Accounting Quality. A cross-country Investigation. **Working Paper.**

WORK IN PROGRESS

- [21] Government Mafia Assets' Confiscation and Financial Disclosure Peers' Spillover. Joint: P. Bianchi and F. Siano.
- [22] Chief Financial Officer Birth Country and Firms' Financing Choices in the European Union.
- [23] CFO Turnover and Regulatory Compliance. Joint: C. Gallimberti.
- [24] Covid-19 Related Travel Bans and Cross-Border M&A Activities. Joint: F. Grossetti, A. Salerno, R. Vincenzi.

PUBLISHED BOOKS AND BOOK CHAPTERS

BOOKS

- [1] Financial Statement Analysis. Firms' Analysis and Valuation. McGraw-Hill, 2021. 272 pages, typed in English.
- [2] Workbook – International Financial Reporting Standards. Co-authoring A.K. Pettinicchio, Università Bocconi & M. Semprini, Deloitte. McGraw-Hill, 2016. 260 pages, typed in English.
- [3] International Financial Reporting Standards. Accounting and Financial Reporting Using IFRS. Co-authoring A.K. Pettinicchio, Università Bocconi & M. Semprini, Deloitte. McGraw-Hill, September 2015. 600 pages, typed in English.
- [4] Understanding and Preparing IFRS Consolidated Financial Statements. Co-authoring A. Prencipe, Università Bocconi & C.M. Gallimberti, Boston College. McGraw-Hill International, September 2013. 368 pages, typed in English.
- [5] Board of Directors and Earnings Quality in Italy. Empirical Evidence after IFRS Implementation. EGEA Editore, July 2013. 150 pages, typed in Italian.
- [6] Auditing, From the Engagement Letter to the Audit Report. Il Sole24Ore, 2010. Co-authoring M. Livatino, Università Bocconi & S. Cova, PwC. 500 pages, typed in Italian.

BOOK CHAPTERS

- [7] La qualità degli Utili. Chapter 6 in “Analisi di Bilancio e Driver di valore”. AA.VV. EGEA. 2019. 29 pages.
- [8] La Prima Applicazione dei Principi Contabili Internazionali. Chapter 17 in “The Financial Reporting According to IAS”, AA.VV. Giuffrè Editore, 2006. 43 pages, typed in Italian.

CITATIONS AND NEWSPAPER ARTICLES

Google Scholar:

Citations: 1.481 h-index: 11 i10-index: 12

Recent media citations:

- Ilsole24ore (2017): [Mafia - 1](#); [Mafia - 2](#)
- Il fatto quotidiano (2017): [Mafia - 3](#)
- Voxeu – CEPR (2017): [Mafia - 4](#)
- Ilsole24ore (2018): [Mafia - 5](#)
- La Repubblica (2021): [Mafia - 6](#)
- Italia Oggi (2022): [Mafia - 7](#)
- Ilsole24ore (2021): [Football - 1](#) [Football - 2](#)
- Ilsole24ore 2023: [Football - 3](#)

Other citations: Milano Finanza (2014, 2015), Finanza e Mercati (2013), Italia Oggi (2014), Corriere della Sera (2016), La stampa (2016).

ADMINISTRATIVE DUTIES, CURRENT POSITIONS AND POSITIONS HELD

ADMINISTRATIVE DUTIES

2016-2020 and 2022-24	Member of the Department Junior Hiring Committee.
2011 – present	Member of the Accounting Department Executive Committee.
2012 – present	Member of the Bachelor in International Management Academic Committee.
2013 – present	Department Deputy for teaching activities, and course design Accounting Department.
2013 – 2021	Course Leader for Basic Financial Accounting (30426 and 30427), Financial Statement analysis (30024) and Advanced Topics in Accounting (20566).
2015 – 2019	Member of the MSc in Accounting, Finance and Control Academic Committee.
2011-2014	Scientific Director “Lab231” – SDA Bocconi School of Management
2011-2014	Director “Auditing Observatory” – SDA Bocconi School of Management
2011-2013	Deputy Director - MSc in Accounting and Law - Università Bocconi.

PREVIOUS EXPERIENCES

2007	Researcher with grant - Università Bocconi.
2003 – 2006	Adjunct Professor - Università Bocconi & SDA Bocconi School of Management-
2005 – 2006	Lecturer in Accounting - LUM - Libera Università Mediterranea - Bari – Italy.
2004 - 2005	Lecturer in Accounting for <i>Italian CPA School</i> .

PROFESSIONAL SERVICE, MEMBERSHIP AND ACTIVITIES

Guest Editor

Serving as Guest Editor for a special issue of the *Journal of Accounting Auditing and Finance*.
Title: Research Challenges in Accounting and Finance in a Globalized Economy – Fair value measurements, Valuation models, and Management practices. Conference held in Mumbai January 2015 – Special Issue January 2016.

Ad Hoc Reviewer for

The Accounting Review;
Review of Accounting Studies;
Journal of Financial and Quantitative Analysis;
Contemporary Accounting Research
European Accounting Review;
Journal of Accounting and Public Policy;
Journal of Business Finance and Accounting;
Corporate Governance: An International review;
Journal of Accounting Auditing and Finance;
Accounting and Business Research;
The International Journal of Accounting;
Journal of Management and Governance;
Economia & Management;
Rivista Dottori Commercialisti.

Ph.D. Supervision

- *Supervisor*

Adriano Salerno – Bocconi University

- *Committee Member*

Mert Erinc (first placement: BI Norwegian Business School)

MSc Thesis Supervision

From 2010 more than 130 students' thesis supervisions.

PRESENTATIONS – SELECTED SEMINARS AND CONFERENCES (AS SPEAKER)

2023

WHU, Germany

SARAC Swiss Conference, Switzerland

2021- 2022 (also online)

University of Mannheim, Germany

New York University, USA.

University of Georgia, USA.

AAA Annual Accounting Conference (2022)

2019

University of Toronto – Rotman (*Dept. of Finance*), Canada.

New York University, USA.

University of Missouri, USA.

2018

The Wharton School, December 2018.

AAA Annual Accounting Conference 2018 – Washington DC, August 2018 (*Two Papers*).

Annual Accounting Conference 2018 - ESMT Berlin, February 26, 2018.

IAS Conference, Jan2018 - Long beach, California.

2017

Free University of Bozen, June 2017.

HEC Lausanne, February 2017.

Università Bocconi, April 2017.

Baruch College, New York, 2017.

American Accounting Association IAS Mid-Year Conference, Tampa 2017 (*Two Papers*).

Previous Years

American Accounting Association Annual Meeting, 2015.

University of Iowa, 2014.

American Accounting Association Annual Meeting, 2014

New York University, 2014.

European Accounting Association Conference, 2014.

European Accounting Association Conference, 2013 (*Two Papers*).

HEC Lausanne, 2013.

Università degli studi di Padova, 2012.

Baruch College, New York, 2012.

Bressanone Conference, Bressanone, 2011.

European Accounting Association Conference, Rome, 2011.

American Accounting Association mid Year Conference – IAS Conference. Tampa, 2011.

European Accounting Association Conference, Istanbul, 2010.

European Accounting Association Conference. Tampere, 2009.

12th Financial Reporting and Business Communication Conference, Cardiff, 2008.

European Accounting Association, Lisbon, 2007.
European Auditing Research Network Symposium. Aarhus, 2007.
European Accounting Association. Dublin, 2006.

TEACHING EXPERIENCE

Most Recent Courses (Last 5 years)

- ***Bocconi University & SDA Bocconi School of Management***

Academic year 2022-23

Fall – Financial Statement Analysis - Av. Evaluation 8.85/10.00

Accounting 4 – Disclosure and Real Effects (Ph.D.) - Av. Evaluation 10.00/10.00

- ***The Wharton School - UPenn***

Academic year 2021-22

Financial Accounting and Reporting - Av. Evaluation 3.12/4.00 (score range zero to 4)

- ***Bocconi University***

Academic year 2021-22

Fall – Financial Statement Analysis - Av. Evaluation 8.55/10.00

Academic year 2020-21

Ph.D. in Econ and Finance

Spring – Accounting 4 – Disclosure and Real Effects (Ph.D.) - Av. Evaluation 9.35/10.00

Undergraduate

Fall – Accounting and Financial Statement Analysis - Av. Evaluation 8.53/10.00 (*Hybrid*)

Academic year 2019-20

Bocconi Asia Center - Mumbai

Graduate: Financial Reporting and Analysis – Av. Evaluation 9.20/10.00 (*Hybrid*)

Executive Master - Financial Reporting and Analysis - Av. Evaluation 9.30/10.00 (*Hybrid*)

Undergraduate

Fall – Accounting and Financial Statement Analysis - Av. Evaluation 8.94/10.00 (*Hybrid*)

Academic year 2016-17

Graduate:

Fall - 20126 - IFRS Course - M.Sc. in Accounting, Finance and Control - Av. Evaluation - 8.80/10.00

PGPB Mumbai - Financial Reporting and Analysis - in English - Av. Evaluation (best performer for the year)

Undergraduate:

Fall - 30005 - Accounting and FSA - Av. Evaluation 8.66/10.00

- ***NYU – Stern School of Business***

Academic year 2018-19

Executive MBA

Financial Accounting and Reporting - Av. Evaluation 4.30/5.00

- ***Other classes thought***

Academic year 2010-11 to 2021-22

Undergraduate, Graduate MBA and Executive Level at Bocconi University; SDA Bocconi School of Management; MISB Bocconi - Mumbai; Baruch College NY; and University of Iowa:

Consolidated Financial Statement; Business Combinations; Financial Reporting and Analysis Financial Accounting; Auditing, Internal Auditing; Corporate Taxation Executives; International Accounting Standard.

Additional Evaluation available on request.

AWARDS AND FUNDING

- 2023 MIPAS – Vino e Sostenibilità. Project Approved. *Waiting list* for PNRR financing - Amount: **615.000€**.
- 2023 PWC Research Grant – “Auditor litigation risk: a cross country investigation”. Amount: **52.000 €**.
- 2022-23 Bocconi Research Profile Award.
- 2021 Bocconi Research Excellence Award.
- 2020 Bocconi Research Excellence Award.
- 2019 Bocconi Research Excellence Award.
- 2020 F. Invernizzi Foundation Research Grant – “Organized Crime and Legitimate Businesses: the Role of Auditors”. Amount: **8.000 €**.
- 2017 PWC Research Grant – “Financial communication and voluntary disclosure”. Amount: **25.000 €**.
- 2010 INPDAP (National Welfare Institute for the Public Sectors) Research Grant. Amount: **12.000 €**.
- 2006 Puglia Region Government Grant: **25.000 €**.
- 2005-08 Ph.D. Government Grant: 15.000 € per year.
- 1996-2001 Bocconi University - Student Scholarships.
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