

Claudia Imperatore
Bocconi University – Accounting Department
Via Roentgen, 1, 20136 Milan
E-mail: claudia.imperatore@unibocconi.it

Academic position

2025 – present	Associate Professor (with tenure) Bocconi University, Milan, Italy
2016 – 2025	Assistant Professor Bocconi University, Milan, Italy

Education

2011 – 2016	Ph.D. in Management, Major Accounting IE Business School-IE University, Madrid, Spain
2014 – 2016	Visiting Ph.D. Student University of Chicago, Chicago, IL, US
2008 – 2011	M.S. in Business Administration University of Padova, Italy
2005 – 2008	B.S. in Business Administration Seconda Università degli Studi di Napoli, Italy

Research

Research Interests

Corporate governance, family firms, regulation, disclosure, earnings management, and economic uncertainty

Affiliations

- Member of Transparency and Accountability, Bocconi Lab for European Studies (BLEST)
- Affiliated to BAFFI (Centre on Economics, Finance, and Regulation)

Publications in Peer-Reviewed Journals

1. Gietzmann, M., & Imperatore, C. (2025). *Disclosure versus Certification: Evidence from the SEC vote waiver for PIPEs during COVID-19*. Journal of Accounting and Public Policy
2. Imperatore, C., & Pündrich, G. (2025). *The relation between financial reporting characteristics and managerial herding: Evidence from merger and acquisitions*. Accounting and Business Research
3. Imperatore, C., Pündrich, G., Verdi, R. S., & Yost, B. P. (2024). *Litigation risk and strategic M&A valuations*. Journal of Accounting and Economics, 101671.

4. Imperatore, C., & Pope, P. F. (2024). *Do tenure-based voting rights help mitigate the family firm control-growth dilemma?*. Strategic Management Journal.
5. Daniele, M., Desai, P., Imperatore, C., & Pettinicchio, A. (2024). *Big Baths Around Turnovers: What Happens if the Former CEO Stays on Board?* European Accounting Review, 1–28. <https://doi.org/10.1080/09638180.2024.2325992>
6. Bozzolan, S., Imperatore, C., & Mattei, M. (2024). *Family ownership and impression management: an integrated approach*. European Accounting Review, 33(3), 1025-1050.
7. Arena, C., Bozzolan, S., & Imperatore, C. (2024). *Enhancing environmental reporting: A study on the role of narrative disclosure, firm-and country-level incentives*. Corporate Social Responsibility and Environmental Management.
8. D'Augusta, C., Grossetti, F., & Imperatore, C. (2024). *Environmental awareness and shareholder proposals: The case of the Deepwater Horizon oil spill disaster*. Corporate Governance: The International Journal of Business in Society, 24(1), 1-18.
9. Imperatore, C., & Bafundi, A. (2023). *Information asymmetries and debt financing: new evidence from the 2007-2008 financial crisis*. Financial reporting: bilancio, controlli e comunicazione d'azienda: 2, 2023, 5-38.
10. Bafundi, A., & Imperatore, C. (2023). *Economists' political donations and GDP forecast accuracy*. European Accounting Review, 1-28.
11. Imperatore, C., & Trombetta, M. (2023). *Earnings Management and Investor Protection During a Banking Crisis: The Role of the "Spare Tire" Effect*. Journal of Accounting, Auditing & Finance, 0148558X231183759.
12. Arena, C., Bozzolan, S., & Imperatore, C. (2023). *The trade-off between mandatory and voluntary disclosure: Evidence from oil companies' risk reporting*. Journal of Accounting, Auditing & Finance, 38(4), 986-1008.
13. Gomez-Mejia, L., Cruz, C., & Imperatore, C. (2014). *Financial reporting and the protection of socioemotional wealth in family-controlled firms*. European Accounting Review, 23(3), 387-402.
14. Trombetta, M., & Imperatore, C. (2014). *The dynamic of financial crises and its non-monotonic effects on earnings quality*. Journal of Accounting and Public Policy, 33(3), 205-232.
15. Bozzolan, S., Imperatore, C., & Michelon, G. (2013). *Sistemi di controllo interno e qualità dell'informativa contabile. Evidenze dalle principali società quotate europee*. Economia e Management, 1, 84-102.

Working Papers

- “How Do Multiple Regulators Regulate? Evidence from Fairness Opinion Providers’ Conflict of Interest Disclosures” (with Phil Berger – University of Chicago; Rachel Geoffroy – Ohio State University; and Lisa Liu – Columbia Business School) – revise and resubmit at *Journal of Accounting Research* (revising for 2nd round)
- “Executive Bonus Adjustments to Industry Non-Financial Violations” (with Francesca Franco – Bocconi University – and Mariya Ivanova - NHH)
- “The influence of institutional investor tax sensitiveness in the design of executives’ compensation packages” (with Ariela Caglio – Bocconi University- and Cinthia Valle Ruiz – IESEG)

- “*The link between cost structure and inventory valuation: does cost allocation matter?*” (with Angelo Ditillo – Bocconi University)

Teaching experience

Course director and Instructor, Bocconi University

2025	PhD Reading group in Accounting (PhD)
2016 – Present	Accounting (Bachelor)
2022 – Present	Financial Statement Analysis for Company Valuation (Bachelor)
2016 – 2020	Intermediate Financial Accounting (Bachelor)

Teaching Assistant, IE Business School-IE University

2012 – 2014	Quantitative Methods I and II (Ph.D. in Management)
-------------	---

Workshops and Invited Conference Participation

‘P= presenter; D= discussant

2025: FARS Midyear Meeting (P and D); AAA IAS Webinar series; JBFA Conference (D); 6th Analyst Research Conference (D); EAA Annual Congress (D); University of Turku (scheduled); INSEAD (scheduled)

2024: EAA Annual Congress (P and D); ESMT Junior Accounting Conference, Berlin; 8th Annual M&A Research Centre Conference; AAA Annual Meeting (D); Financial Fraud, Misconduct and Market Manipulation Conference; CUNEF; IE Business School; Accounting Summer Camp (D); Financial Reporting Workshop (D)

2023: EAA Annual Congress (P); Accounting Summer Camp (P); Tilburg University, AAA Annual Meeting (D)

2022: EAA Annual Congress (P and D); Luiss Business School; IAS Midyear Meeting (D); SIDREA EAA Doctoral Colloquium (D)

2021: FARS Midyear Meeting (P); Owners as Strategists; Bocconi Mini-Accounting Conference (P); Barcelona Accounting Seminars

2020: EAA Virtual Accounting Research Seminar; European Accounting Symposium for Young Scholars; AAA IAS Midyear Meeting (P and D)

2019: AAA Annual Meeting (P and D); Accounting Summer Camp (P); Financial Reporting Workshop (P); EAA Annual Congress (P)

2018: Free University of Bolzano; AAA Annual Meeting; EAA Annual Congress (P and D); European Accounting Symposium for Young Scholars; Stockholm School of Economics

2017: XXII Workshop on Accounting and Management Control

2016: AAA Annual Meeting (P); EAA Annual Congress; London School of Economics; University of Navarra; Tilburg University; HEC Paris; Carlos III University; Cass Business School; University of Miami

2015: Bocconi University; XI Workshop on Empirical Research in Financial Accounting; University of Chicago; AAA Annual Meeting (P); EAA Annual Congress (P)

2014: University of Miami International Accounting Conference; EAA Doctoral Colloquium

2013: AAA Annual Meeting (P); Japp Conference on Accounting and the World Economic Crisis; EAA Annual Congress (P)

2012: EAA Workshop on “Writing to Publish in International Accounting Journals”

Invited Conference Participation

2025: JBFA Conference, Bocconi Accounting Symposium, ESSEC Accounting Symposium, LSE Accounting Conference (scheduled), Emerging Scholars in Accounting Conference (scheduled), CAR Conference (scheduled)

2024: EAR Annual Conference, Bocconi Accounting Symposium, Emerging Scholars in Accounting Conference
2023: EAR Annual Conference, JBFA Conference, Bocconi Accounting Symposium, CAR Conference, RAST Annual Conference
2022: JBFA Conference, Emerging Scholars in Accounting Conference, RAST Annual Conference
2021: JBFA Conference; JAPP Conference; EAR Annual Conference, RAST Annual Conference
2020: EAR Annual Conference
2019: JBFA Conference
2018: JBFA Conference
2016: The International Journal of Accounting Conference; JAR Conference
2015: GIA Conference; JAR Conference

Academic Service

Accounting Department

- PhD Supervision of Elica Krasteva (First job placement: The University of Liverpool Management School)
- PhD Supervision of Lindsay Abdilla (Expected graduation: 2028)
- Member of the PhD Committee of Adriano Salerno (Expected graduation: 2026)
- Member of the PhD Committee of Isabelle Brancaccio (Expected graduation: 2027)
- Assistant PhD Coordinator (since 2025)

- Coordinator of Accounting Department seminar series (2025, 2021-2022)
- Coordinator of PhD pre-seminar discussion series (2025, 2021-2022, 2017-2019)
- Member of Bocconi Accounting Symposium Organizing Committee (2025)

- Member of the Junior Market Hiring Committee (2024)
- Member of executive committee of the Accounting Department (2018)
- Secretary of the Board of Accounting department (2023, 2018, 2017)

Bocconi University

- Member of BEMACS Committee (since 2025)
- Coordinator of student-faculty joint committees for Technology Area (2019-2025)
- Member of the student-faculty joint committee for BEMACS (2017-2025)

External associations

- EAA Management Committee – Chair of EAA ARC (since 2025)
- Senior Editor of ARC Team Events created by the European Accounting Association (EAA) (2020-2025)
- Member of Local Organizing Committee of EAA Annual Congress (2019)
- American Accounting Association (AAA) International Section's Liaison to Italy (2021-2025)
- Co-Chair of 2016 AAA IAS Midyear Meeting
- Member of AAA (since 2012), EAA (since 2012) and SIDREA (since 2022)

Editorial roles

- European Accounting Review (EAR) editorial board member (since 2024)
- Corporate Governance: An International Review (CGIR) editorial board member (since 2025)
- Journal of Business, Finance and Accounting (JBFA) editorial board member (since 2025)
- Accounting and Business Research (ABR) editorial board member (since 2020)

Ad-hoc (peer) Reviewer

- Review of Accounting Studies, Strategic Management Journal, Entrepreneurship Theory and Practice, Journal of Management Studies, European Accounting Review, Journal of Corporate Finance, Journal of

Business, Finance & Accounting, Journal of Accounting, Auditing & Finance, Corporate Governance: An International Review, Journal of Accounting and Public Policy, Accounting and Business Research, Abacus, Accounting Forum, Accounting in Europe, British Accounting Review, Journal of Management and Governance, Family Business Review, Corporate Social Responsibility and Environmental Management, Journal of International Accounting, Auditing and Taxation, The International Journal of Accounting

Conference Reviewer

- AAA Annual Meeting (2024, 2023, 2021, 2015)
- AAA FARS Section Midyear Meeting (2024, 2023, 2022, 2021, 2020)
- Scientific Committee of EAA Annual Congress (2024, 2022, 2021, 2020)
- Accounting Summer Camp organized by the University of Padua and Bozen (2024, 2019)
- Academy of Management (2023)
- Hawai'i Accounting Research Conference (2022)

Conference Service

- Speaker at PhD Forum at EAA Annual Congress (2025, 2024)
- Panellist at Journal of International Accounting Research (JIAR) New Faculty / PhD Consortium (2022)

Media Visibility

- Harvard Law School Forum on Corporate Governance: [Harvard](#)
- CLS Blue Sky Blog: [Columbia 1](#), [Columbia 2](#)
- ECGI blog: [ECGI](#)
- Ideas Made to Matter: MIT Sloan School of Management: [MIT](#)
- The FinReg Blog: Duke University Law School: [FinReg Blog](#)
- Via Sarfatti 25: [Sarfatti 25](#)
- Il Sole 24 ore: [Sole 1](#), [Sole 2](#), [Sole 3](#), [Sole 4](#), [Sole 5](#)

Awards and Grants

- 2024 IMA Research Foundation Grant – joint with Mariya Ivanova (\$11,000)
 - 2024 Bocconi Research Excellence Award
 - 2022 Financial Accounting and Reporting Section (FARS) Excellence in Reviewing Award
 - 2013 Recipient of the Spanish Ministry of Economy and Competitiveness Grant No. ECO2013-48392-P
-