

Wanli Zhao

E-Mail: wanli.zhao@unibocconi.it; zhaowl@msn.com
www.wanlizhao.net

EDUCATION

PhD in Business Administration, Temple University, 2007
Master of Business Administration, Temple University, 2000
BS in Business Administration, Harbin Institute of Technology, 1993

ACADEMIC/WORKING EXPERIENCE

U.S. Securities and Exchange Commission, Financial Economist Fellow, 2021 -
Renmin University of China, Professor of Finance, 2017 - 2020
Southern Illinois University at Carbondale, Associate Professor of Finance, 2014 – 2017
Southern Illinois University at Carbondale, Assistant Professor of Finance, 2012 - 2014
Worcester Polytechnic Institute, Assistant Professor of Finance, 2007 - 2012

PUBLICATIONS

1. Elyas Elyasiani, and Wanli Zhao, 2008. International interdependence of an emerging market: The case of Iran, *Applied Economics* 40, 395-412.
2. Ronald C. Anderson, David M. Reeb, Arun Upadhyay, and Wanli Zhao, 2011. The Economics of director heterogeneity, *Financial Management, Spring*, 5-38.
3. Jayanthi Krishnan, Yuan Wen, and Wanli Zhao, 2011. Legal expertise on corporate audit committees and financial reporting quality, *The Accounting Review* 86, 2099-2130.
4. Ronald C. Anderson, David M. Reeb, and Wanli Zhao, 2012. Family-controlled firms and informed trading: Evidence from short sales, *Journal of Finance* 67, 351-386.
5. David M. Reeb, and Wanli Zhao, 2013. Director capital and corporate disclosure quality, *Journal of Accounting and Public Policy* 32, 191-212.
6. Ronald C. Anderson, David M. Reeb, Yuzhao Zhang, and Wanli Zhao, 2013. The efficacy of regulatory intervention: Evidence from the distribution of informed option trading, *Journal of Banking & Finance* 37, 4337-4352.
7. David M. Reeb, Yuzhao Zhang, and Wanli Zhao, 2014. Insider trading in supervised industries, *Journal of Law & Economics* 57, 529-559.
8. Jere Francis, Mihir Mehta, and Wanli Zhao, 2017. How do gains and losses of major industry clients affect audit offices and their clienteles? *Contemporary Accounting Research* 34, 1922-1974.
9. Kathleen Kahle, Vincent Intintoli, and Wanli Zhao, 2018. Director connectedness: Monitoring efficacy and career prospects, *Journal of Financial & Quantitative Analysis* 53, 65-108.
10. Ping-Sheng Koh, David M. Reeb, and Wanli Zhao, 2018. CEO confidence and unreported R&D, *Management Science* 64, 5725-5747.
11. David M. Reeb, and Wanli Zhao, 2019. Failed vs stealth innovation, *Critical Finance Review*, *accepted*.
12. Mihir Mehta, Suraj Srinivasan, and Wanli Zhao, 2020. The politics of M&A antitrust, *Journal of Accounting Research* 58, 5-53.
13. Mihir Mehta, and Wanli Zhao, 2020. Politician careers and SEC enforcement against financial misconduct, *Journal of Accounting & Economics* 69, 101302.
14. Mihir Mehta, David M. Reeb, and Wanli Zhao, 2021. Shadow insider trading, *The Accounting*

Review, forthcoming.

PRESENTATIONS

Copenhagen Business School, 2021;
Nanyang Technological University, 2021;
University of Guelph, 2020;
Bocconi University, 2020;
WHU – Otto Beisheim School of Management, 2020;
Chinese University Hong Kong at Shenzhen, 2020;
Central University of Finance and Economics, 2019;
Financial Management Association annual conference, 2019, 2018, 2017, 2016, 2015, 2014, 2013, 2012, 2010, 2009;
American Accounting Association annual conference, 2018, 2017, 2015, 2014, 2013, 2012, 2011, 2009;
Southern Finance Association annual conference, 2018;
Summer Workshop in Finance, Renmin University of China, 2018;
Five-Star Finance Forum, Peking University, Beijing, 2017;
First Finance Conference at Renmin University of China, Beijing, 2017;
Political Economy of Finance Conference, Stigler Center at the University of Chicago, 2017;
MIT Asia Conference in Accounting, 2017;
China International Conference in Finance, 2017, 2016, 2014;
Western Finance Association annual conference, 2017, 2015;
21st Symposium on Auditing Research, UIUC, 2014;

COURSES TAUGHT

Forecasting and Capital Budgeting; Financial Analysis and Security Valuation; Financial Management; International Finance; Risk Analysis and Decision Making; Financial Statement Analysis; Accounting Principles; Business Decision-Making for Accountants; Financial Information and Management; Doctoral Seminar in Corporate Finance;

MASTER'S/DISSERTATION COMMITTEES

16 Master's Thesis Committees
3 Doctoral Dissertation Committee
3 Doctoral Dissertation Chair

UNIVERSITY SERVICE

Hanqing Institute, Renmin University of China, faculty review committee, 2018.
Hanqing Institute, Renmin University of China, faculty recruiting committee, 2018-2020.
Hanqing Institute, Renmin University of China, Specialized Master's Program Curriculum Committee Chair, 2018-2020.
SIU Graduate Student Appeals Committee, 2017.
SIU College of Business Doctoral Program Committee Chair, 2017.
SIU University Final Exam Committee, 2016-2017.
SIU College Restructuring Committee, 2016.
SIU University Program Review Subcommittee, 2015-2017.
SIU Doctoral program coordinator of finance department, 2015-2017.
SIU Department Curriculum Subcommittee, 2015-2017.
SIU College Diversity & Inclusion Committee, 2015-2017.

SIU College representative on the University Graduate Council, 2015-2017.
SIU College Strategic Planning Committee, 2014-2015.
SIU College Assessment Committee, 2014-2015.
SIU Financial Management Association faculty advisor, 2013-2017;
SIU Department P&T committee, 2014-2015.
SIU Finance department faculty recruiting committee, 2013.
WPI Economics faculty recruiting committee, 2008.
WPI Undergraduate curriculum committee, 2009.
WPI Graduate curriculum committee, 2009.
WPI GPCC task force on international student communications, 2009.
WPI GPCC task force for a new PhD program in Business, 2012.

PROFESSIONAL SERVICE

Reviewer for Research Grants Council (RGC) of Hong Kong: 2015, 2017, 2018, 2019.
Ad Hoc Reviewer for: Journal of Financial & Quantitative Analysis, Journal of Corporate Finance, Management Science, European Financial Management, Journal of Empirical Finance, Financial Review, Journal of Accounting and Public Policy, Journal of Business Finance and Accounting, Journal of International Business Studies, Pacific-Basin Finance Journal, Journal of International Accounting Research, Corporate Governance: An International Review, Journal of International Management, Journal of Family Business Strategy, Asia-Pacific Journal of Financial Studies, International Journal of Business and Emerging Markets.
Program committee, Financial Management Association annual conference, 2020, 2018, 2017, 2016;
Program committee, Financial Management Association Asia/Pacific annual conference, 2019, 2018;
Program committee, Southern Finance Association annual conference, 2018;
Discussed more than 25 papers at Financial Management Association meetings, American Accounting Association meetings, and China International Conference in Finance.

HONORS AND AWARDS

Financial Management Association annual conference in corporate finance best paper semi-finalist, 2019, 2018, 2015, 2010, 2009.
Fox School PhD Program Alumni Spotlight, 2018.
Accounting & Finance Association of Australia and New Zealand conference best paper in financial accounting stream, 2017.
SIU College of Business Cherry-Hill Undergraduate Teaching Excellence Award, 2017.
SIU College of Business Outstanding Researcher of the Year, 2015.
SIU College of Business Outstanding Undergraduate Teacher Honor Roll, 2014.
Financial Management Association annual conference best paper in corporate finance, 2014.

MEMBERSHIP

Academy of International Business, 2007-
American Finance Association, 2007-
American Accounting Association, 2007-
Financial Management Association, 2006-
Western Finance Association, 2014-